



Review Discussion and Action on the Investment and Debt Management Policies from October 14, 2013

April 28, 2014

Presented by:

Mark Sutter, Ph.D., CPA (NM)
Office of the Comptroller



FAOC 10/14/13

- **Investment Policy**
 - Annual review with no changes proposed
 - Representative Romero – interest in a local bank Cert of Deposit program like Chicago (Treasury will explore/check TX law)
 - Committee voted to send policy on to Council

- **Debt Management Policy – updates per CFO and Bond Counsel**
 - GO Bonds use includes economic development projects
 - Certificates of Obligation
 - improved description of purpose - “to make necessary infrastructure improvements, renovate existing facilities, and extend the useful life of an asset”
 - “Existing Facilities” includes existing quality of life facilities
 - Committee voted to send policy on to Council



Questions?